Dear All,

You may be aware that company directors are now required by law to apply for a <u>director</u> <u>ID</u>.

A director ID is unique identifier that will help prevent the use of false or fraudulent director identities.

Your assistance in regularly promoting this obligation and deadlines through available channels is appreciated as this will help directors apply for their director ID on time.

<u>Australian Business Registry Services</u> (ABRS) is responsible for administering the director ID initiative. ASIC is responsible for enforcing related <u>offences</u>.

When people must apply depends on when they became a director for the first time:

- New directors appointed for the first time between 1 November 2021 and 4 April 2022 must apply within 28 days of their appointment.
- From 5 April 2022, intending new directors must apply before being appointed.
- Existing directors appointed before 1 November 2021 have until 30 November 2022 to apply.

Please encourage your contacts and clients to <u>visit the ABRS website</u> for more information and to apply for a director ID if required. Applying is quick and free, and directors only need to do it once.

Please email ASIC Licensing Liaison <u>ASICLicensingliaison@asic.gov.au</u> if you have any queries.