



Director Identification Numbers and the MBR Program

Hi.

The Australian Government is introducing mandatory Director Identification Numbers (DIN) as a part of the Modernising Business Registry (MBR) program. The DIN will provide accountability and traceability of a director's relationships over time, across all companies and will provide information on a director's involvement in what may be repeated unlawful activity, including illegal phoenix activity.

How to Apply for a DIN

Directors will need to apply online at the <u>ABRS website</u> and will require a MyGovID (an app you download on your smart device, different from MyGov) to complete the application process.

For information on how to setup a MyGovID please go to the MyGov website.

When you need to apply

Corporations Act 2001 (Corporations Act)

Appointment of directors	When they need to apply
Existing directors appointed on or before 31 October 2021	By 30 November 2022
New directors appointed between 1 November 2021 to 4 April 2022 (inclusive)	Within 28 days of appointment
New directors appointed from 5 April 2022	Before appointment
Corporations (Aboriginal and Torres Strait Islander) Act 2006 (CATSI Act)	
Appointment of directors	When they need to apply
Existing directors appointed on or before 31 October 2022	By 30 November 2023
New directors appointed after 1 November 2022	Must apply before appointment*

Key Points

- A DIN will be a legal requirement for all new and existing directors to hold.
- A DIN is a unique 15 digit numerical identifier that an existing or intending director will apply for once and keep forever.
- Only one DIN will be issued to each individual, once their identity has been verified.
- The issued DIN will remain the same even if that persons stops being a company director, changes their name or moves overseas.
- This will apply to directors of a company, body corporate or corporation.
- · It is not applicable to secretary's.
- Alternative director's are also required to apply for a DIN.
- Directors <u>must apply</u> for their direct ID themselves. No one can apply on their behalf, including registered agents and accountants.

For help with applying for a DIN, contact us here.

Kind Regards,

Robert Payne

Director



